

March 16, 2018

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sir,

Sub: Intimation regarding appointment of Mr. Jayant Dang (“Independent Director”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the stock exchanges that the Board of Directors at its meeting held on March 15, 2018 had appointed Mr. Jayant Dang as an additional Director in the category of Independent Director of the Company.

Please find attached the profile of Mr. Jayant Dang as **Annexure-1**.

Thank you

For PNB Housing Finance Limited



for **Sanjay Jain**
Company Secretary & Head Compliance

**Annexure-1****Profile of Mr. Jayant Dang**

Mr. Jayant Dang has done B. Tech. (Civil Engg) from IIT Kanpur and MBA from Asian Institute of Management, Manila.

He started his career with Taj Group of Hotels, Bombay in 1974 as Project Executive for 5 years. Thereafter, he worked for 15 years with Citibank in various capacities viz. Relationship Manager, Business Head - Regional Marketing, Corporate Bank Head - North India, Business Risk Reviewer, Portfolio and Risk Manger, Corporate Finance, Citibank Europe.

Between 1995 to 1999, he was CEO/ Managing Director of Escorts Finance Limited, a Non Banking Financial Company. Thereafter, he served as the President - Corporate Strategy of HCL Infosystems Limited for one year.

Between 2000 to 2005, he was Senior Restructuring Specialist, Private Sector, Asian Development Bank, Manila. He was assigned independent responsibility for managing and developing workout/exit strategies for ADB's private sector investments in the Indian Subcontinent and the Philippines. He was also appointed ADB's nominee director on the Boards of SBI Capital Markets, Centurion Bank and the National Development Bank of Sri Lanka.

In 2007, he was CEO of a start up Company - Assets Care Enterprise, New Delhi for one year.

From August 2008 to July 2009, he was Team Leader for Mandate for restructuring the debt Wockhardt Limited. In, 2009-2010 he was engaged directly by ADB as a long term Consultant to set up the Corporate Recovery Unit. He has done consultancy assignments for the Afghanistan International Bank (AIB), where ADB is a shareholder. In 2015, he completed a short assignment for the microfinance industry under USAID's Financial Access for Investing in the Development of Afghanistan Project.

At present, he provides consultancy to banks and non banking financial companies as well as to their regulators in the areas of business strategy, portfolio management, organization and staffing, risk management, credit process and remedial management.